## Monash University Procedure

### Procedure Title
Pecuniary Interests Procedures

### Parent Policy
Pecuniary Interests Policy

### Date Effective
26-May-2010

### Review Date
26-May-2013

### Procedure Owner
Director, Executive Services

### Category
Operational

### Version Number
1.0

### Content Enquiries
Helen Pavlovski

### Scope
Members of committees and boards of the university.

### Purpose
To clarify the responsibilities of staff members with respect to their ethical participation in university governance.

### PROCEDURE STATEMENT

Members of committees and boards of the university having a direct commercial or financial interest in any item before a meeting must declare that interest to the chair via the committee secretary prior to consideration of the item.

### Responsibility for implementation
Members of committees and boards

### Status
Revised

### Approval Body
**Name:** Council  
**Meeting:** 5-2009  
**Date:** 11-June-2009  
**Agenda item:** 8.2

### Definitions
**Pecuniary Interest:** An interest that a decision maker has in connection with a matter for decision or discussion where the decision maker, or a person or entity with whom or which the decision maker is associated, is reasonably likely to receive a benefit or a loss able to be measured in financial terms if the matter is decided in a particular way. A decision maker includes a member of a deliberative body such as a committee. Intention is not relevant to assessing the existence of a pecuniary interest.

### Legislation Mandating Compliance
Corporations Act 2001  
Corporations Regulations 2001
## Monash University Procedure

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