

Monash University Policy

Policy Title	Goods and Services Tax (Australia) Policy
Date Effective	10-July-2015
Review Date	17-September-2011
Policy Owner	Divisional Director, Corporate Finance
Category	Operational
Version Number	1.1
Content Enquiries	finance-gsthelpl@monash.edu
Scope	All Australian campuses All Australian staff members
Purpose	To ensure the University complies with Australian GST legislation and rulings
POLICY STATEMENT	

The University will comply with all GST laws, rulings, guidelines and reporting obligations. All transactions entered into by the University must be analysed to determine the correct GST treatment.

Supporting Procedures	GST and Tax Invoices - Accounts Payable (Australia) Procedures GST and Tax Invoices - Accounts Receivable (Australia) Procedures GST and Appropriations Procedures GST and Barter and In-Kind Transactions (Australia) Procedures GST and Importation (Australia) Procedures	
Responsibility for implementation	Vice-President (Finance) Divisional Director, Corporate Finance	
Status	Revised	
Approval Body	Academic Quality and Standards policies Name: Meeting: Date: Agenda item:	Operational policies Name: Vice-President (Finance) Date: 10-July-2015
Endorsement Body	Academic Quality and Standards policies Name: Meeting: Date: Agenda item:	Operational policies Name: Divisional Director, Corporate Finance Date: 10-July-2015
Definitions	GST: Goods and Services Tax as defined in A New Tax System (Goods and	

	Services Tax) Act 1999
Legislation Mandating Compliance	A New Tax System (Goods and Services Tax) Act 1999
Related Policies	Global Taxation Policy
Related Documents	