

Monash University Policy

Policy Title	Borrowings and Other Financing Arrangements
Date Effective	16-February-2016
Review Date	09-June-2009
Policy Owner	Executive Director, Corporate Finance
Category	Operational
Version Number	1.1
Content Enquiries	finance-treasury-l@monash.edu
Scope	All campuses All staff All controlled entities
Purpose	To effectively manage the University Group's borrowing and financing requirements and to comply with the State Government of Victoria's regulations.
POLICY STATEMENT	

The University and its controlled entities cannot enter into any external borrowing or financing arrangement without the approval of Resources & Finance Committee and Monash University Council on the recommendation of the Vice Chancellor and the Senior Vice President & Chief Financial Officer.

Supporting Procedures	Borrowings and Other Financing Arrangements Procedures	
Responsibility for implementation	Funds Manager, Treasury Executive Director, Corporate Finance Senior Vice President & Chief Financial Officer Resources & Finance Committee Monash University Council	
Status	Revised	
Approval Body	Academic Quality and Standards policies Name: Meeting: Date: Agenda item:	Operational policies Name: Council Date: 07-May-2014
Endorsement Body	Academic Quality and Standards policies Name: Meeting: Date:	Operational policies Name: Senior Vice President and Chief; Resources & Finance Committee Date: 16-February-2016

	Agenda item:	
Definitions	Borrowings and Financing Arrangements: Any financing arrangement provided by a financial institution or other party external to the Monash University Group, including bank loans, finance leases and bond issues.	
Legislation Mandating Compliance	Monash University Act 2009	
Related Policies		
Related Documents		